

American 1 Credit Union

Statement of Financial Condition as of 8-31-2025

ACCT. NO.	ASSETS	END OF THIS PERIOD
	Loans:	
701	Loans	\$329,590,223.14
	Unsecured/Line of Credit	25,704,018.48
	Credit Card	106,237,696.59
712	Loans purchased from liq. credit unions (Net)	0.00
	Home Equity & Mortgage	15,662,639.36
	Total:	\$477,194,577.57
719	Less: Allowance for loan losses	-18,013,362.81
	Net:	\$459,181,214.76
729	Accounts Receivable:	
	Accounts Receivable	\$225,236.22
730	Cash:	
731	Cash in bank	129,882,450.15
	Cash on hand	9,468,044.48
	Investments:	
	US Government obligations	0.00
	Federal Agencies	0.00
	Trust	0.00
	Alloya Corporate CU	11,478,742.24
	CLF	1,656,812.01
	Certificates of Deposit	5,724,000.00
	Federal Home Loan Bank	755,550.35
	NCUSIF	5,112,627.97
	Other	443,964.14
	Interest Receivable	0.00
	Student Loans & Allowance	0.00
752		
760	Prepaid and Deferred Expenses:	
	Insurance & Dues	202,472.11
	Prepaid Lease Expense	0.00
	Other Prepaid Expenses	6,459,025.28
770	Fixed Assets: (Net)	
	Land & Land Improvements	7,522,914.20
	Building & Building Improvements	17,412,905.46
774	Furniture & Equipment	2,018,652.28
780	Accrued Income:	
	Loan Interest	2,588,038.92
	Investment Interest	15,030.66
	Insurance Reimbursement	180,000.00
790	Other Assets:	
	VISA	4,550,000.00
	CUSO	231,470.98
	Other	3,310,488.85
	TOTAL ASSETS:	\$668,419,641.06

ACCT. NO.	LIABILITIES AND EQUITY	END OF THIS PERIOD
800	Accounts Payable:	
801	Accounts Payable	\$1,454,826.85
	Undistributed Payroll	0.00
	Unpresented Corporate Drafts	475,791.44
	Corporate Checks & Money Orders	3,533,506.07
	HUD Loan & Accrued Interest	0.00
820	Dividends Payable:	
	Dividends Payable	776,331.78
840	Taxes Payable:	
	Fed Withholding & State, City	0.00
	FICA, FUTA, SUTA, Backup Withholding	3,767.79
860	Other Liabilities:	
	Accrued Employee Benefits	1,641,238.12
	Accrued Conferences	52,349.85
	Accrued Marketing & Business Development	4,272,571.23
	Accrued Property Tax	-107,834.93
	Accrued Audit Fee	-14,362.47
	Accrued Annual Meeting	2,000.00
	Accrued ATM & Data Processing	0.00
	Other Accruals	45,895.40
	Clearing Accounts	8,493,695.74
880	Deferred Income:	
	Sale of Branches	0.00
	TOTAL LIABILITIES:	\$20,629,776.87
900	Shares:	
901	Shares & Drafts	\$368,977,323.41
	Certificates	180,483,251.37
931	Regular Reserves:	
933	Regular Reserves	4,707,209.45
940	Undivided Earnings:	
	Undivided Earnings	93,380,413.43
960	Net Income (Loss):	
	Net Income (Loss)	241,666.53
	TOTAL EQUITY:	\$647,789,864.19
	TOTAL LIABILITIES AND EQUITY:	\$668,419,641.06

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the operations for the period covered

Treasurer: _____

Officer: _____

AMERICAN 1 CREDIT UNION

Statement of Financial Condition as of
8-31-2025

	Current Month	This Period From 7/1/2025 To Date	Year To Date
100 OPERATING INCOME:			
111 Interest on loans	\$3,368,054.04	\$6,756,927.50	\$26,187,131.23
113 Income of Loans of Liq. Credit Union	0.00	0.00	0.00
Total	3,368,054.04	6,756,927.50	26,187,131.23
119 Less -- Interest Refund	0.00	0.00	0.00
Net	3,368,054.04	6,756,927.50	26,187,131.23
121 Income from Investments	468,056.81	943,616.49	4,096,525.57
131 Fees and Charges	555,239.97	1,114,013.18	4,169,422.33
151 Misc. Operating Income	1,127,512.63	2,243,931.91	8,934,126.42
Total Operating Income	\$5,518,863.45	\$11,058,489.08	\$43,387,205.55
200 OPERATING EXPENSES:			
210 Compensation	\$1,517,755.19	\$3,117,949.01	\$12,164,044.94
220 Employee Benefits	463,056.64	935,410.60	3,891,636.82
230 Travel & Conference Expenses	36,405.44	73,740.28	295,880.97
Association Dues	3,237.92	6,475.84	26,283.36
250 Office Occupancy Expenses	224,090.12	387,388.71	1,404,192.02
260 Office Operations Expenses	865,956.32	1,582,182.38	6,250,756.82
270 Educational and Promotional Expenses	293,765.99	520,089.73	1,632,868.71
280 Loan Servicing Expenses	44,865.04	102,702.20	355,889.38
290 Professional and Outside Services	25,833.35	51,666.70	206,666.80
300 Provision for Loan Losses	1,001,373.76	2,238,671.67	9,449,790.20
310 Member's Insurance	0.00	0.00	0.00
320 Federal Supervision and Examination Expenses	9,564.00	19,128.00	67,128.00
330 Cash Over and Short	-966.65	-61.15	12,414.49
340 Interest on Borrowed Money	0.00	0.00	0.00
350 Annual Meeting Expense	250.00	500.00	2,000.00
360 Miscellaneous Operating Expenses	87,657.20	133,987.21	347,434.28
Total Operating Expenses	\$4,572,844.32	\$9,169,831.18	\$36,106,986.79
INCOME (LOSS) FROM OPERATIONS:	\$946,019.13	\$1,888,657.90	\$7,280,218.76
% of Expense before Dividends	64.71%	62.68%	61.44%
400 NON-OPERATING GAINS (LOSSES):	\$0.00	\$0.00	\$0.00
420 Gain (Loss) in Investments	0.00	0.00	0.00
430 Gain (Loss) on Disposition of Assets	9,400.00	20,600.00	28,409.00
Total Non-Operating Gains (Losses)	\$9,400.00	\$20,600.00	\$28,409.00
	-0.17%	-0.19%	-0.07%
INCOME (LOSS) BEFORE DIVIDENDS:	\$955,419.13	\$1,909,257.90	\$7,308,627.76
3800 Dividends	\$825,734.56	\$1,667,591.37	\$6,609,158.67
% of Dividend Expense	14.96%	15.08%	15.23%
% of Expense After Dividends	79.51%	77.57%	76.61%
NET INCOME (LOSS):	\$129,684.57	\$241,666.53	\$699,469.09
% of Net Profit	20.49%	22.43%	23.39%

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	Current Month	Year To Date
100 OPERATING INCOME:		
111 Interest on loans	\$3,368,054.04	\$26,187,131.23
113 Income of Loans of Liq. Credit Union	0.00	0.00
121 Income from Investments	468,056.81	4,096,525.57
131 Fees and Charges	555,239.97	4,169,422.33
151 Misc. Operating Income	1,127,512.63	8,934,126.42
Total Operating Income	\$5,518,863.45	\$43,387,205.55
200 OPERATING EXPENSES:		
211 Salaries	\$1,517,755.19	\$12,164,044.94
221 Pension Plan Cost	119,775.30	896,381.38
222 FICA (Employer's Share)	97,543.62	903,893.33
223 Unemployment Taxes	1,954.45	98,347.97
224 Hospitalization & Dental	243,783.27	1,993,014.14
231 Employees Travel & Conference	21,405.43	175,880.89
232 Directors & Committee Expense	15,000.01	120,000.08
240 Association Dues	3,237.92	26,283.36
252 Maintenance of Building & Rent	89,604.29	440,045.00
253 Utilities	30,995.04	198,082.67
254 Depreciation of Building & Leasehold Improv.	69,075.98	490,248.54
256 Property Taxes	34,414.81	275,815.81
261 Communications	41,712.40	322,477.20
263 Maintenance of FF & E	20,923.11	167,387.76
264 Stationery and Supplies	1,853.31	15,827.16
264 Printed Forms & Brochures	1,119.46	5,046.33
264 Office Supplies & Subscriptions	7,639.75	49,388.53
264 Microfilm & Statements & Photocopying	40,992.85	299,532.15
264 Data Processing Supplies	11,418.05	79,929.22
264 Data Processing Fees & Service Center	194,700.31	1,657,206.19
264 Misc. Expense	10,259.04	115,118.40
265 Insurance	19,718.84	144,643.33
266 Dep. on FF & E	53,590.61	434,372.77
267 CU ID Cards ATM & VISA Expense	448,613.64	2,850,679.11
269 Bank Services Charges & Armored Car & Alarms	14,715.61	119,553.95
271 Adv. and Promotions	293,765.99	1,632,868.71
282 Collection Expense	44,865.04	355,889.38
291 Legal Fees	25,833.35	206,666.80
301 Provision for Loan Losses	1,001,373.76	9,449,790.20
3110 Federal Share Insurance	0.00	0.00
321 Supervision Fees	9,564.00	67,128.00
333 Cash Over & Short	-966.65	12,414.49
340 Interest on Borrowed Money	0.00	0.00
3500 Annual Meeting Expense	250.00	2,000.00
3700 Charge-Off	86,356.54	337,029.00
379 Misc. Student Loan Exp	0.00	0.00
Total Operating Expense	\$4,572,844.32	\$36,106,986.79
Income (Loss) from Operations	\$946,019.13	\$7,280,218.76
Non-Operating Gains (Losses)	0.00	0.00
Gain (Loss) Disposition of Assets	9,400.00	28,409.00
Total Non-Operation Gain (Loss)	9,400.00	28,409.00
Income (Loss) before Dividends	\$955,419.13	\$7,308,627.76
Dividends	825,734.56	6,609,158.67
Net Income (Loss)	\$129,684.57	\$699,469.09